



SAS Quadra 05. Bloco J. CFC  
Brasília, Distrito Federal – Brazil  
[www.cpc.org.br](http://www.cpc.org.br)

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International Accounting Standards Board  
IFRS Interpretations Committee  
30 Cannon Street  
London EC4M 6XH  
United Kingdom

**RE: Outreach Request: IAS 24 close members of a family**

Dear Board Members,

The Comitê de Pronunciamentos Contábeis - CPC (Brazilian Accounting Pronouncements Committee)<sup>1</sup> welcomes the opportunity to respond to the Outreach Request – **IAS 24 close members of a family**.

We are a standard-setting body engaged in the study, development and issuance of accounting standards, interpretations and guidance for Brazilian companies.

**Questions:**

- a) In your jurisdiction, are “parents” of a person considered to meet the definition of “close members of the family of a person” in paragraph 9 of IAS 24? Please provide us with examples that illustrate the practices that you observe and the reasons for the practice followed.

**R: The Brazilian jurisdiction follows IAS 24, through normative acts of regulators that correlate to the standard. There is no other accounting standard threatening the definition of “close members of the family of a person” in Brazilian jurisdiction.**

**Therefore, the parents of a person might be considered “close members of the family of a person” if met the criteria into paragraph 9 (c)<sup>2</sup> of IAS 24. We believe that IAS 24 only includes examples of “close members of the family of a person”, not excluding the possibility of a “parent” meeting the definition of a person that is influence, or is been influenced by, the “parent”.**

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<sup>1</sup> The Brazilian Accounting Pronouncements Committee (CPC) is a standard-setting body engaged in the study, development and issuance of accounting standards, interpretations and guidances for Brazilian companies. Our members are nominated by the following entities: ABRASCA (Brazilian Listed Companies Association), APIMEC (National Association of Capital Market Investment Professionals and Analysts), BMFBOVESPA (Brazilian Stock Exchange and Mercantile & Future Exchange), CFC (Federal Accounting Council), FIPECAFI (Financial and Accounting Research Institute Foundation) and IBRACON (Brazilian Institute of Independent Auditors).

<sup>2</sup> IAS24, 9 (c): **dependants** of that person or that person’s spouse or domestic partner.



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If you have any questions about our comments, please contact us at [operacoes@cpc.org.br](mailto:operacoes@cpc.org.br).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Idésio da Silva Coelho Júnior', written in a cursive style.

Idésio da Silva Coelho Júnior  
Chair of International Affairs  
Comitê de Pronunciamentos Contábeis (CPC)